



Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series)

Mervyn K. Lewis

[Download now](#)

[Read Online](#) 

[Click here](#) if your download doesn't start automatically

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series)

Mervyn K. Lewis

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) Mervyn K. Lewis

'Ponzi schemes are a particularly vicious form of financial fraud, in that the overly trusting victims, who are often wiped out, typically share an affiliation with the fraudster. They are interesting, in that they share some features with legitimate financial phenomena (such as stock manias) and shed light on the human tendency towards behaving foolishly, especially when encouraged or modeled by others. In Understanding Ponzi Schemes, Mervyn Lewis has written what is probably the best and most comprehensive book on the topic. Extremely readable, this book uses both theoretical models and real-life case studies to provide readers with an answer to two questions: 'How do Ponzi schemes work and why are they successful?' Lewis also provides useful answers to a third question: 'What can regulators and individuals do to be protected from future incarnations of Charles Ponzi?'

- Stephen Greenspan, University of Connecticut, US and author of *Annals of Gullibility*

'Starting with very readable (and well-referenced) accounts of various Ponzi fraudsters from Ponzi himself through to Madoff and Stanford, lessons are drawn from such diverse disciplines such as psychology and statistical analysis to advocate novel approaches to the regulation of Ponzi schemes. A 'must read' for regulatory policy-makers and a fascinating read for the general reader, Professor Lewis is to be congratulated for advancing the debate on this age-old phenomenon by suggesting distinctive and innovative strategies to tackle it.'

- Eva Lomnicka, Dickson Poon School of Law, King's College London, UK

'Readers looking for a clear explanation of how Ponzi schemes work and description of recent and historical examples, both large and small scale, will find that in this very readable book. But the author, Professor Mervyn Lewis, goes well beyond those topics by drawing on behavioural economics and psychology to help understand how 'victims' get caught in such schemes, and the motives and behaviours of the scheme operators. That analysis also provides a valuable checklist for readers to help them avoid becoming victims.'

- Kevin Davis, University of Melbourne, Australia

A Ponzi scheme is one of the simplest, albeit effective, financial frauds to engineer, and new schemes keep coming forward. Despite this, however, people continue to invest in them. How are we to account for the seemingly never-ending lure of such schemes? In providing answers to this central question, this concise and well-researched book examines how Ponzi schemes operate, how they differ from pyramid schemes, Ponzi finance and other financial arrangements.

The author questions whether the victims have only themselves to blame, why fraudsters think that they can avoid detection, and what important insights behavioural finance theory and psychology can add. Particular attention is paid to the reasons behind the failure of financial regulation, and the types of regulatory changes needed to protect investors and avoid repetitions. The analysis is informed by case studies of 11 Ponzi schemes in the US, UK, Australia and New Zealand.

Finance and business academics interested in the operation of Ponzi schemes, and how they differ from pyramid schemes, will find this book invaluable, as will students of economics, finance, behavioural

decision-making and psychology. Lawyers, psychologists, regulatory agencies and financial institutions will also benefit considerably from the analysis.

 **Download** [Understanding Ponzi Schemes: Can Better Financial Regul ...pdf](#)

 **Read Online** [Understanding Ponzi Schemes: Can Better Financial Reg ...pdf](#)

Download and Read Free Online Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) Mervyn K. Lewis

Download and Read Free Online Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) Mervyn K. Lewis

From reader reviews:

Sharron Marty:

Book is written, printed, or outlined for everything. You can understand everything you want by a e-book. Book has a different type. As it is known to us that book is important matter to bring us around the world. Adjacent to that you can your reading proficiency was fluently. A e-book Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) will make you to always be smarter. You can feel more confidence if you can know about every little thing. But some of you think in which open or reading any book make you bored. It is far from make you fun. Why they might be thought like that? Have you in search of best book or appropriate book with you?

Avril Morris:

Here thing why this particular Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) are different and trustworthy to be yours. First of all studying a book is good nonetheless it depends in the content of it which is the content is as yummy as food or not. Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) giving you information deeper including different ways, you can find any guide out there but there is no book that similar with Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series). It gives you thrill studying journey, its open up your own eyes about the thing that will happened in the world which is maybe can be happened around you. It is easy to bring everywhere like in recreation area, café, or even in your approach home by train. When you are having difficulties in bringing the printed book maybe the form of Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) in e-book can be your substitute.

Mitchell Peed:

Often the book Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) will bring one to the new experience of reading some sort of book. The author style to spell out the idea is very unique. When you try to find new book to see, this book very ideal to you. The book Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) is much recommended to you to learn. You can also get the e-book in the official web site, so you can easier to read the book.

Jonathan Leake:

The book *Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded?* (New Horizons in Money and Finance series) has a lot details on it. So when you check out this book you can get a lot of profit. The book was published by the very famous author. Tom makes some research ahead of write this book. This particular book very easy to read you can get the point easily after reading this article book.

Download and Read Online Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) Mervyn K. Lewis #Y9RO2BZUVES

Read Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis for online ebook

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis books to read online.

Online Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis ebook PDF download

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis Doc

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis Mobipocket

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis EPub

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis Ebook online

Understanding Ponzi Schemes: Can Better Financial Regulation Prevent Investors from Being Defrauded? (New Horizons in Money and Finance series) by Mervyn K. Lewis Ebook PDF