



# Islamic Finance: Why It Makes Sense - Understanding its Principles and Practices

*Keon Chee, Daud Vicary Abdullah*

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Though small in comparison with conventional finance, Islamic finance is at the threshold of serious expansion, growing at between 15–20 per cent a year. Yet the wealth potential of Islamic finance is far from being its most attractive feature. What is most compelling about Islamic finance are its ethical principles and strong corporate governance based on Shariah law. This book explains how conventional financial products work—from mortgages and leases to trade finance and insurance—before delving into their Islamic versions.

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